



KeHE[®]

BOARD OF DIRECTORS

INDEPENDENT DIRECTORS



GREG JOSEFOWICZ, CHAIRMAN

Mr. Josefowicz has served on KeHE's board of directors since 2007. From 2006 to 2008, Mr. Josefowicz served as a senior consultant to Borders Group, Inc. where he served as chairman and chief executive officer from 1999 until his retirement in 2006. Prior to joining Borders, Mr. Josefowicz served as the chief executive officer of the Jewel Osco division of American Stores Company from 1997 to 1999 when American Stores merged into Albertsons Inc. Mr. Josefowicz currently serves on the board of directors of Empire Company Limited (TSX: EMP.A) and United States Cellular Corporation (NYSE: USM). Previous board experience includes Roundy's, Inc. (formerly NYSE: RNDY), PetSmart, Inc. (formerly NASDAQ: PETM), Tops Holding Corporation, the parent of Tops Markets, LLC, Winn-Dixie Stores, Inc. (NASDAQ: WINN), Ryerson Inc. (formerly NYSE: RYI), Spartan Stores (NASDAQ: SPTN), and True Value Company. Mr. Josefowicz holds a Bachelor of Arts degree in Marketing from Michigan State University and a Master of Business Administration degree from the Kellogg School of Management.



KEVIN CLEARY, DIRECTOR

Mr. Cleary has served on KeHE's board of directors since 2007. Mr. Cleary is the president and founder of Fort Dearborn Partners, Inc., a management consulting firm. Prior to founding Fort Dearborn Partners in 1990, Mr. Cleary was the partner in charge of the business and financial consulting practice in the Chicago office of Grant Thornton LLP. Mr. Cleary serves on the board of directors of Catholic Charities, Fabry International and a suburban bank where he also serves Chairman of the Audit Committee. Mr. Cleary also serves on the Audit Committee of the Catholic Archdiocese of Chicago and as Chairman of the Catholic Charities Audit Committee. Mr. Cleary holds a Bachelor of Science degree in Accounting from Northern Illinois University and a Master of Business Administration degree from the University of Chicago's Graduate School of Business. Mr. Cleary is a Certified Public Accountant.



JIM HALLENE, DIRECTOR

Mr. Hallene has served on KeHE's board of directors since 2009. Mr. Hallene founded Capital Concepts Holdings, LLC, a Chicago-based private equity investment firm, in 1998. Mr. Hallene is also a founding partner of CapX Partners, a provider of alternative debt products to middle-market companies. Prior to that, he co-founded and ultimately sold a data consolidation company called MaxMiles. For fifteen years, he was employed at American National Bank, a subsidiary of Bank One Corporation, where he oversaw credit, cash management and technology business units during his tenure. Mr. Hallene currently serves on the boards of the HallStar Company, Quality Control Corporation, Twin Brook BDC, WTMC Holdings and Strategex. Mr. Hallene holds a Bachelor of Arts degree in Economics from the University of Illinois and a Master of Business Administration degree.



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STEPHEN FRASER, DIRECTOR

Mr. Fraser has served on KeHE's board of directors since 2016. Mr. Fraser is a veteran CEO who now serves on multiple private and private equity boards of directors and advises public and private companies. Mr. Fraser led the turn-around as CEO, NYSE-traded, Horizon Lines. Previously, Mr. Fraser led a revitalization of GENCO's reverse logistics business and spent nearly a decade in private equity leading a number of platform companies in the logistics and transportation space. Mr. Fraser currently serves on several other boards in the transportation, logistics and services industries, and various not-for-profits and advises a number of start-ups in the social impact space. Fraser has been a long-standing member of the Council of Supply Chain Management Professionals (CSCMP) and an active member in the National Association of Corporate Directors (NACD).



DEB CONKLIN, DIRECTOR

Ms. Conklin is the Chief Executive Officer of Reddy Ice, the nation's largest manufacturer and distributor of packaged ice. Prior to Reddy Ice, she was the CEO of Pei Wei Asian Diner, and a member of the Centerbridge Partners Operating Group, joining the firm in 2013. She served on the board of Great Wolf Lodge and worked with many portfolio companies, including Extended Stay America, PF Chang's and Craftworks among others. Ms. Conklin also served as Senior Field Operations Advisor of TPG Capital. She has led several successful transformations at Hilex Poly, LPL Financial, Valerus Compression, Caesar's Entertainment and Biomet – all portfolio companies of TPG's. In addition, she held the COO role at Hilex Poly, a TPG Growth investment. Prior to joining TPG in 2007, Ms. Conklin was with Stanley Works and Masonite for nearly a decade, where she began with roles in Operations and concluded her time as a divisional GM. Her industry expertise has been building products and service industries. Ms. Conklin holds a Master of Business Administration degree from Queens College. She also holds a Bachelor of Science degree in Industrial Engineering from Clemson University.



KAREN HUNG, DIRECTOR

Ms. Hung is a highly accomplished executive with expertise in enterprise strategy, business innovation, and global marketing. She is also the Founder and CEO of Silver Rock Consulting, a global management consulting firm that co-creates strategies and models for businesses during transformative times. Prior to founding Silver Rock, she held a number of C-Suite executive leadership and consulting positions including MetLife, AbbVie, Lands' End, Johnson Controls, General Electric and Citigroup. Ms. Hung has diverse Board experiences as well. Today, she serves on several Boards including Ascension Healthcare-Wisconsin as Board Secretary, Rotary Club of Milwaukee as President, Harvard Business School Club of Wisconsin as Immediate Past President, and Milwaukee Symphony Orchestra as Governance Chair.

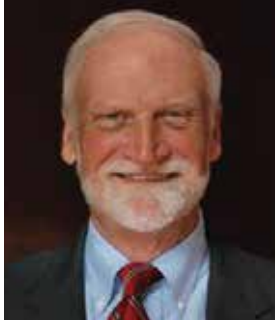
Ms. Hung holds a Master of Business Administration degree from Harvard Business School and a Bachelor of Arts degree in Psychology and Business from Washington University in St. Louis. Her experience spans many industries with a concentration in leading transformative work within the full spectrum of board vitality, marketing, innovative solutions, and leadership alignment for implementation of breakthrough strategies.



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COMPANY DIRECTORS



JERRY KEHE, DIRECTOR

Mr. Kehe grew the company from 40 employees in the late 1960s to more than 4,700 in the present day. The secret to his success is arguably that he instituted the practice of giving back 10 percent of all pretax company profits to those less fortunate. Thirty-one years later, KeHE became employee-owned, which the company attributes to Mr. Kehe's focus on shaping the company's ethos.



BRANDON BARNHOLT, PRESIDENT & CEO

Mr. Barnholt has spent most of his career in the Food Retail and Supply-Chain business and has been at the helm of KeHE since 2008. During his tenure, KeHE has grown tenfold from a regional specialty distributor with a single warehouse in Romeoville, IL, to a national food distribution leader with operations all over the U.S. and Canada. Prior to joining KeHE, Mr. Barnholt was the President & CEO of White Hen Pantry, Inc., one of the nation's largest franchisors of convenience stores. He began his career at Conoco where he served for years in various marketing and supply chain capacities. Mr. Barnholt received his Bachelor of Science degree in Finance and Economics from the University of Northern Colorado where he has since served on the Dean's Counsel at the School of Business and the Board of Directors at the University's Foundation. Mr. Barnholt serves at several non-profit organizations including his current role of Chairman of the CEO Forum and is active throughout the food industry including his board service at FMI, World Finer Foods and several early-stage companies.





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TOWERBROOK CAPITAL PARTNERS



ANDREW ROLFE, DIRECTOR

Mr. Rolfe spent 16 years as a Managing Director of TowerBrook and is Vice Chair of the firm. Mr. Rolfe is the CEO of TB SA Acquisition Corp. Mr. Rolfe is the former President of Gap Inc. International, and formerly the Chair & CEO of Pret A Manger, the Chief Executive of Booker Foodservice, and a board Director of Booker PLC and of WHSmith PLC. Prior to these roles, he held several senior positions at PepsiCo Inc. Mr. Rolfe earned his Bachelor of Arts degree from Oxford University and received his Master of Business Administration degree from Harvard Business School. Mr. Rolfe is Chair of Ubuntu Pathways, a non-profit community health, social welfare and education organization based in the township of Zwide, Port Elizabeth, South Africa.



MICHAEL RECHT, DIRECTOR

Mr. Recht is a Managing Director of TowerBrook. Prior to joining TowerBrook, Mr. Recht was a Senior Associate with the Retail & Consumer team at Apax Partners. Before joining Apax he worked for Thoma Cressey Bravo, focusing on investments in the consumer products and services sector. Prior to Thoma Cressey, Mr. Recht was a member of the Technology & Defense teams at CIBC World Markets. Mr. Recht earned his Master of Business Administration degree from the Kellogg School of Management at Northwestern University and his Bachelor of Arts degree from Williams College. Mr. Recht is a member of the Board of Minds Matter.

